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# HKRI

**香港興業國際集團有限公司\***

**HKR International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00480)**

## **PROFIT WARNING**

This announcement is made pursuant to 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “Board”) of HKR International Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020, the Group expects that the net profit attributable to shareholders of the Company for the six months ended 30 September 2020 will be approximately 35% lower than that the figure reported in the six months period ended 30 September 2019, which is primarily due to the decrease in unrealized fair value gain on the Group’s investment properties when compared to the figure recorded in the same period of last year as a result of the extreme market conditions caused by the outbreak of the coronavirus disease (COVID-19). This property valuation is a non-cash accounting treatment of fair value, which has no material impact on the Group’s cashflow or operations.

The Company is still in the course of preparing the consolidated interim results of the Group for the six months ended 30 September 2020. The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 and the information currently available to the Board. Such information has not been reviewed by the audit committee or independent auditors of the Company and is subject to finalization or necessary adjustments upon further review. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2020 which is expected to be published in mid to late November 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**HKR International Limited**  
**CHA Mou Zing Victor**  
*Deputy Chairman & Managing Director*

Hong Kong, 30 October 2020

As at the date of this announcement, the Board comprises:

***Chairman***

Mr CHA Mou Sing Payson

***Deputy Chairman & Managing Director***

Mr CHA Mou Zing Victor

***Executive Directors***

Mr CHUNG Sam Tin Abraham

Mr TANG Moon Wah

***Non-executive Directors***

The Honourable Ronald Joseph ARCULLI

Mr CHA Mou Daid Johnson

Ms WONG CHA May Lung Madeline

***Independent Non-executive Directors***

Mr CHEUNG Wing Lam Linus

Mr FAN Hung Ling Henry

Ms HO Pak Ching Loretta

Mr TANG Kwai Chang

*\* Registered under the predecessor ordinance of the Companies Ordinance, Chapter 622 of the laws of Hong Kong*